



MOONRAY INSTITUTE OF PHARMACEUTICAL SCIENCES

(Sponsored by Moonray Educational Society)

(Approved by AICTE & PCI, Affiliated to JNTU, Hyderabad)

Near Tollgate, Adjacent NH-44, Vill. Raikal, Mdl: Shadnagar, Farooqnagar,

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6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

Availability of funds and mobility of the same are equally important for the success of an organization.

Moonray college follows a strategic plan for mobilizing resources and ensures transparency in its financial management. Educational Society and Principal monitor the approach for the optimal utilization of funds and resources. They see to it that the funds are spent on quality enhancement initiatives. Competent faculty with a higher qualification, state-of-the-art laboratories and good placement record enabled fixing of better fee structure by the Govt. Fee Regulatory Authority. Strategies adopted by the institution for mobilization of funds:

The major financial resources of institution were through the fee collected from the students. The fees charged to the students are strictly as per the fees approved by Telangana Admission and Fee Regulatory Committee (TAFRC) of Government. Grants and Sponsorships received from various organizations including Professional Bodies are spent on conducting Seminars/Workshops/Conferences. Institution appropriately utilizes the resources on student project works for purchasing lab chemicals. Institution supports the Green Campus Initiatives from time to time.

Optimal Utilization of Resources: The resources are utilized for the following as per the budget proposal. Employee Salaries & benefits are a major component of expenditure. Furniture, Laboratory Equipment and Consumables, etc. Library. Skill Development and Innovation. FDPs, orientation programs, workshops, etc Training & Placement. Software procurement, up-gradation and maintenance. Wi-Fi, Internet & Networking. Student Services- NSS, Sports. Power and fuel. Printing and Stationery. Postage and telephones. Affiliation and Renewals. Travel and conveyance. Repair, Replacements, and Maintenance. Taxes and licenses. Campus maintenance. Events. Miscellaneous expenses. For the smooth functioning of the institution there are various committees which work under the Chairmanship of Principal. Every committee lists out the requirements, forwards them to the Institutional Development Committee (IDC). Accounts department reviews the utilization of resources and audits the income and expenditure and makes recommendations for better handling of resources and effective mobilization of funds to the IDC.

KV
Principal
Moonray Institute of
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